



## RELATED PRACTICES

Commercial  
Corporate & Business Litigation

## Unclaimed Property

Morris Nichols' Unclaimed Property Counseling Group has advised numerous holders, including Fortune 500 companies, on the various issues arising from compliance with state unclaimed property laws, with a particular focus on defending audits conducted by the State of Delaware and its contract auditors as well as completing voluntary compliance agreements on a multistate basis. Our attorneys have played an integral role in drafting amendments to Delaware's unclaimed property statutes and Delaware Division of Revenue and Delaware Department of State regulations regarding unclaimed property and audit procedures and voluntary disclosure procedures for holders. We offer extensive knowledge for holders of unclaimed property seeking to appeal audit findings under Delaware's new administrative review process, which was established by legislation that Morris Nichols' attorneys also helped draft.

## Representative Matters

- Engaged by numerous Fortune 500 companies, including manufacturing, insurance, healthcare, oil and gas, and retail companies, under audit by contract auditors on behalf of Delaware and other states.
- Negotiated a comprehensive audit settlement for a Fortune 500 pharmaceutical company.
- Helped resolve a "broken" voluntary disclosure process, resulting in a comprehensive settlement and avoiding a conventional examination by a contract auditor, for a Fortune 1000 manufacturer.

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