

MORRIS NICHOLS ARSHT & TUNNELL



ROBERT J. DEHNEY
PARTNER

(302) 351-9353 T

(302) 425-4673 F

rdehney@mnat.com

PRACTICE AREAS

Business Reorganization &
Restructuring
Bankruptcy/Insolvency Litigation
Business & Contract Litigation
Creditor Representation
Cross-Border Insolvency
Distressed Enterprise Representation
Financings
Mergers, Acquisitions & Divestitures

EDUCATION

J.D., 1990, Pace University School of
Law
Managing Editor, *Pace Environmental
Law Review*
B.A., 1987, Dickinson College

CLERKSHIPS

Law Clerk to The Honorable
Prudence Beatty, U.S. Bankruptcy
Judge, Southern District of New York

ADMISSIONS

Connecticut, 1990
Delaware, 1997
Pennsylvania, 1997
New York, 1995

For more than 20 years, Rob has focused on corporate restructuring, reorganization and counseling.

Rob's substantial experience extends to representations of debtors and creditors in all facets of pre- and post-Chapter 11 filings that include out-of-court reorganization and restructuring, acquisitions and complex lending arrangements. He also provides corporate governance, fiduciary duty and strategic advice to boards of directors, special committees and executives.

Rob regularly works with inside and outside counsel, turnaround professionals, crisis management firms, investment and non-investment bank professionals, and debtors-in-possession ("DIP") and exit financing lenders.

Rob's **representative engagements** span diverse industry segments that include health companies, retail, airline, housing, steel manufacturing, insurance, mortgage brokerage and consumer finance. He has worked on behalf of distressed companies, boards of directors/special committees and/or individual members, and other parties such as official equity committees and ad hoc committees in insolvency-related matters.

A frequent speaker before business and professional audiences, Rob has addressed attendees at the Distressed Debt Conference, the Distressed Retail Summit: Turnarounds, Restructurings, Bankruptcies & Distressed Investing Conference, New York Institute of Credit/ABF Journal/TMA Philadelphia Conference, iiBIG's Alternative Investment All-Star Forum, Distressed M&A and Investments Summit and VALCON. He has also spoken at conferences coordinated by the *ABI Journal*, the *Norton Annual Survey of Bankruptcy Law*, *Global Restructuring Practice* and *The Journal of Private Equity*.

Rob is ranked Band 1 among Delaware bankruptcy/restructuring attorneys by *Chambers USA*, listed in *The Best Lawyers in America*, and selected for inclusion in *Delaware Super Lawyers*.

Prior to joining Morris Nichols, Rob was a law clerk to the Honorable Prudence Beatty of the U.S. Bankruptcy Court for the Southern District of New York and an attorney with Willkie Farr & Gallagher in New York City.

Honors

- *Chambers USA: America's Leading Lawyers for Business*, Ranked Band 1 in Delaware for bankruptcy/restructuring (2012-2018), with sources describing him as a "great mix of fighter and deal maker."
- *IFLR1000 United States*, Selected as a leading Delaware lawyer in the guide to financial and corporate law firms (2018)
- *The Best Lawyers in America*, Listed in the bankruptcy and creditor debtor rights / insolvency and reorganization category (2013-2019)
- *Delaware Super Lawyers*, Selected by his peers for inclusion for work in bankruptcy: business (2007-2018)

- *Who's Who Legal*, Listed among top restructuring and insolvency practitioners (2014 and 2018-2019)

Professional Activities

- American Bankruptcy Institute
- American Bar Association
- Delaware State Bar Association

Representative Matters

- Lead counsel to failed start-up drone manufacturer Lily Robotics, Inc. in high-profile bankruptcy proceedings and negotiations conducted amid delicate regulatory and funding issues.
- Represented biopharmaceutical company Orexigen Therapeutics, Inc., advising on chapter 11 bankruptcy case and \$75 million 363 bankruptcy asset sale.
- Represent model and radio-control vehicle retailer as debtor in Delaware chapter 11 case. Successfully gained court approval of a series of asset sales.
- Represented the Eureka Hunter pipeline joint venture entity in the chapter 11 restructuring of its joint venture partner, Magnum Hunter Resources Corp.
- Served as lead bankruptcy counsel to Premium Transportation Services, Inc., a logistics provider offering drayage, long distance haul and freight management services in Southern California and Virginia.
- Acted as bankruptcy counsel to oilfield services company Seventy Seven Energy Inc. in "lightning-quick" (*Law360*) chapter 11 taking just five weeks from filing to confirmation.
- Represented oil well operator and exploration company Venoco in restructuring proceedings.
- Acted on behalf of secured lender in all aspects of the chapter 11 bankruptcy of rare earth mineral company Molycorp.
- Served as debtor's counsel for Seegrid Corporation in their bankruptcy proceedings in the U.S. Bankruptcy Court for the District of Delaware.
- Represented Icahn Enterprises L.P. as secured lender in the Trump Entertainment Resorts bankruptcy.
- Served as debtor's counsel to an offshore contract drilling and liftboat services company in the oil and gas industry in its prepackaged chapter 11 bankruptcy case.
- Represented Optim Energy, LLC and its affiliated debtors in possession in their chapter 11 cases in the U.S. Bankruptcy Court for the District of Delaware.
- Served as counsel to the Official Committee of Equity Security Holders of Syms Corp. in the Filene's Basement bankruptcy proceedings.
- Represented Reorganized Syms Corp. in connection with the sale of a valuable leasehold interest.
- Acted as company bankruptcy counsel in the bankruptcy of RG Steel, LLC, one of the largest flat-rolled steel companies in the United States.
- Served a bankruptcy counsel to Security National Properties Funding III, LLC, a commercial real estate developer/owner of regional shopping centers and multitenant office buildings across 15 states.
- Represented J. Silver Clothing, a women's wear retailer in bankruptcy proceedings.
- Acted as bankruptcy counsel to vertically integrated housing company Oakwood Homes.
- Served as bankruptcy counsel to Rouge Steel, a vertically integrated steel manufacturer.
- Represented Thaxton Group, Inc. in bankruptcy proceedings. The diversified company provided insurance, mortgage brokering and consumer loans and

mnat.com

1201 North Market Street, 16th Floor
P.O. Box 1347
Wilmington, DE 19899-1347

related services.

- Served as counsel to EchoStar Corporation in the Delta Airlines bankruptcy cases.
- Served as counsel to Fortistar in NRG's bankruptcy.
- Served as counsel to Gleacher Mezzanine Fund I, L.P. and Gleacher Mezzanine Fund P, L.P., in the bankruptcy case of Norstan Apparel Shops, Inc., d/b/a Fashion Cents and its affiliated debtors.
- Acted as counsel to the largest unsecured creditor and landlord in Pharmaceutical Formulations, Inc. and the ad hoc committee of bondholders in aaiPharma's bankruptcy cases.
- Gained substantial experience representing purchasers of assets, including McDonalds Corp., EchoStar Corporation, IER Corp and Hancock Fabrics.

mnat.com

1201 North Market Street, 16th Floor

P.O. Box 1347

Wilmington, DE 19899-1347